

REA ENERGY COOPERATIVE, INC.
SUMMARY of MINUTES OF REGULAR BOARD MEETING
December 22, 2020

The regular meeting of the Board of Directors of REA Energy Cooperative, Inc. (the “Cooperative”) was held Tuesday, December 22, 2020, via teleconference and via Zoom. A few employees and one Director attended in-person in the Boardroom at the Cooperative’s headquarters office located at 75 Airport Road in Indiana, Pennsylvania.

Call to Order

Board Chairman called the meeting to order at 5:22 p.m. An invocation was given and the Board recited the Pledge of Allegiance.

Roll Call

Board of Directors were present, including the Cooperative’s attorney, President & CEO, IT Supervisor, an Electrical Engineer and Executive Assistant.

Reading of Cooperative’s Core Values

The Cooperative’s President & CEO read aloud number seven of the Cooperative’s Core Values.

Approval of Minutes

A motion was made and seconded to approve the minutes of the November 24, 2020 regular board meeting. Motion carried.

Additions to Agenda

There were no additions to the Agenda.

Special Presentations

Distributed Generation

One of the Cooperative's Electrical Engineer spoke about the increase in solar panel requests and gave an overview of Distributed Generation. They presented a slide show and the steps it takes to have solar interconnections installed. Discussion continued about costs, reliability, and disposal fees. They also answered questions from the Board.

The Cooperative's IT Supervisor and Electrical Engineer were dismissed from the meeting at 6:15 p.m.

Executive Session

Board Chairman called for an Executive Session at 6:15 p.m.

A motion was made and seconded to go into Executive Session. Motion carried.

A motion was made and seconded to come out of Executive Session. Motion carried.

Executive Session ended at 6:43 p.m.

Legal Update

The Cooperative's attorney has been working on Broadband agreements and a service agreement for the trial program. He spoke about the proposed resolution for a loan through RUS. This resolution gives management the ability to drawdown moneys if necessary. The loan may not be needed at all.

President & CEO Report

The Cooperative's President & CEO announced the 2021 Youth Tour has been officially cancelled. Scholarships are being considered again this year. The President & CEO has been named the Chairman of the CEO Committee for PREA and Allegheny. He also will be attending Carlow University beginning January 11th to earn a graduate-level certificate. He announced the retirement of one linemen in January 2021 and the resignation of another linemen.

He told the Board about truck bids and tree bids to be sent. Discussion continued on Broadband funding in Pennsylvania. The Cooperative's President & CEO is researching if there will be companies expanding Broadband into REA Energy's service area.

The Cooperative's President & CEO answered questions about the hiring of new linemen and future hires.

New Business

Boardable

The Cooperative's President & CEO announced the need for a new computer software, called Boardable, for Board meetings. Directors will receive training in January. They can either attend via Zoom or we will host training with small groups, socially distanced in the Teambuilding room. More information will be made available later.

GoEvo App

The Cooperative's President & CEO told the Board about the new GoEvo App being used at the Cooperative. This helps screen not only employees but also visitors.

Youth Tour

The Cooperative's President & CEO told the Board about the Youth Tour and that it has been cancelled for a second year. Last year scholarships were given to the students who were chosen for the Youth Tour. The Cooperative's President & CEO proposed creating a Youth Tour Scholarship. It will be advertised and High School guidance counselors will be given the information. Students will apply and be interviewed. Suggestions were given and questions were answered.

A motion was made and seconded to approve a Youth Tour Scholarship for 2021, with moneys awarded the Senior year of the chosen students. Motion carried.

Official RUS Loan Resolution

The Cooperative's President & CEO answered some questions about the RUS loan resolution. He spoke about the low interest and the possibility that we will not need the money. This is just to give management the ability to draw down funds if necessary.

A motion was made and seconded to approve the RUS loan resolution, that would either include or exclude a mortgage. Motion carried.

Load Limiting Policy Review

The Cooperative's President & CEO reviewed the Load Limiting Policy and answered a few questions from the Board.

Vaccination Overview

The Cooperative's President & CEO spoke about where the Cooperative employees rank on the list of those to receive the Coronavirus vaccine. Discussion continued on possible timelines, requirements and possible incentives.

Continuing Business

Memberships

A motion was made and seconded to accept 76 new members for the month of November 2020. Motion carried.

Secretary/Treasurer Report

The Secretary and Treasurer's Report was reviewed.

Area Meetings

The Cooperative's President & CEO recommends forgoing the Area Meetings this year. Normally the Area Meetings are held in late March or early April. It is unclear what the COVID-19 numbers will be at that time. The Board agreed.

A motion was made and seconded to cancel the 2021 Area Meetings. Motion carried.

Christmas Lunch change

The Cooperative's President & CEO told the Board about the change to this year's Christmas lunch. Instead of meeting in a group, all employees and Board of Directors will receive charcuterie boxes to take home.

Reports

The Board heard and discussed various business and activity reports.

A motion was made and seconded to approve summary minutes of the October 27, 2020 Board meeting. Motion carried.

A motion was made and seconded to approve the reports as presented. Motion carried.

Miscellaneous

The following were reviewed by the Board of Directors:

ERMCO letter

Thank you card

Adjourn

A motion was made and seconded to adjourn the meeting. Motion carried.

Board Chairman adjourned the meeting at 7:25 p.m.