

Residential Property Landlord Consent Agreement

A Residential Property Landlord Consent Agreement (the "Agreement") is a service offered by REA Energy Cooperative, Inc. ("REA"), to landlords with residential rental properties. The purpose of this Agreement is to aid the landlord in protecting their property from problems that might arise from a lapse of power due to a tenant moving out. When this Agreement is in effect on an account and the tenant requests disconnection of electricity, electrical service is immediately transferred into the name of the landlord. The landlord will pay the electric bill until such time as the account is transferred to another tenant.

The landlord acknowledges and agrees to the following terms and conditions:

1. The terms and conditions set forth in the landlord's Membership Application continue to apply in addition to the terms and conditions of the Agreement.
2. If the landlord does not have another current account, the \$5.00 Membership Fee will be held and re-applied when a service is transferred back to the landlord.
3. I acknowledge that the transfer date must be verified by both the tenant and landlord within 5 days of tenant moving out. If landlord verification is not provided within the 5 day period, landlord agrees that REA may use the date requested by the tenant. The landlord assumes all responsibility for settling any billing disputes between any tenant and landlord generally and specifically from landlord's failure to verify the date the tenant vacates the property.
4. All accounts listed under landlord's name must be paid in full before transferring another account into his or her name. Overdue payments will result in termination of the Agreement if the landlord has a past due balance on any account. REA reserves the right to cancel the Agreement without notice.
5. I acknowledge that REA will disconnect accounts for non-payment pursuant to REA's normal policies/procedures and without service transfer or notification to the landlord.
6. In the event that the premises is vacated and no verification by landlord is received, or if the service is disconnected for non-payment, REA is not responsible for, and Landlord waives and releases all claims against REA regarding damages to the premises as a result of the termination of electric service.
7. I agree to be responsible for the connection fee and for payment for all electric power usage after the transfer has been made.
8. I agree to notify REA of any changes to account service locations listed on the Agreement.
9. The Agreement will remain in effect until written notice is received to cancel the Agreement when the property is sold, transferred, or otherwise disposed of and no longer utilized as a rental property.

Property Address(s) _____

I do hereby represent that I am the legal owner of the above described properties or an authorized agent for the legal owner that is authorized to enter into the Agreement. I have read and understand the Agreement and hereby authorize REA to rely on the contents of the Agreement and act in accordance with the Agreement, including without limitation to make such transfers as described at the listed location(s) without any further notice.

Signature

Date

Address

Phone Number